

## Summary box

The summary box contains the specific terms and conditions for this account and where applicable, supersede our Savings General and Online Terms and Conditions.

### Product name

**One year regular savings account** – issue 12

### What is the interest rate?

Rates effective 21 February 2024		
	Annual interest gross p.a.*	AER*
£25+	5.10%	5.10%

\*Gross p.a. is the rate of interest paid without the deduction of tax per annum. Please note that the automatic deduction of tax on savings interest ceased with effect from 6 April 2016. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product will contain an AER you will be able to compare more easily what return you can expect from your savings over time.

Where interest is payable, interest is calculated daily and can be credited to the account or transferred to your nominated account.

Where annual interest is payable, annual interest is paid on maturity. Where payable, monthly interest is paid on the last working day of each month.

Where payable, the final interest payment will be made on the maturity date.

### Can Kent Reliance change the interest rate?

The interest rate on this account is variable and can change at any time. Up to date information on our interest rates can be found on our website, [kentreliance.co.uk/interest-rates](https://kentreliance.co.uk/interest-rates), in branch or by calling our head office.

For full details of interest rate changes, please refer to Condition 28 of our General Savings Terms and Conditions.

### What would the estimated balance be after 12 months based on a £500 deposit?

Projected balance
Annual interest
£6,166.55

This projection is based on 12 x £500 deposits paid in on the first day of each month for 12 months with no interest rate changes and no withdrawals made.

The above projections are provided for illustrative purposes only and do not take into account individual circumstances.

### How do I open and manage my account?

The account can only be opened and operated in branch. Maximum one account per person.

Minimum opening and operating deposit £25. | Maximum opening deposit and subsequent deposits per calendar month £500. | Minimum monthly deposit £1. | Maximum deposit £6,000.

Additional deposits can be made by cash (only available at our branches), cheque, bank transfer or standing order.

Note: If the maximum deposit limit is breached or regular monthly deposits are not made to the account, Kent Reliance reserves the right to transfer the account to our Easy access savings account.

### Can I withdraw money?

**Withdrawals are permitted without notice or penalty.**

Take your passbook and a form of ID to your local branch and they will action your request.

There are different payment cut-off times depending on the method of withdrawal you require. For further details please visit [kentreliance.co.uk/withdrawals](https://kentreliance.co.uk/withdrawals) or call our Head Office.

At the end of the 12 months your account will automatically transfer to our Easy access savings account. We will write to you 14 days before the end of the term to confirm this. Once your account has been transferred to the new account we will write to advise you of your new account number and revised Terms and Conditions.

### Additional information

We pay interest without deducting income tax, unless HM Revenue and Customs (HMRC) or the law requires otherwise.

However, depending on your personal circumstances, you may be liable to pay income tax on the interest you have earned. Please visit [gov.uk](https://gov.uk) for further information.

We can provide literature in large print, Braille and audio. Please let us know if you require an alternative format or any additional support with managing your account. You can contact us either by phone, in writing, visiting one of our branches or by visiting [kentreliance.co.uk/additional-support](https://kentreliance.co.uk/additional-support) for more information.

